

Despite Recession, Trade Losses Stay Near Record Levels

Fuels Deficit and Agriculture Surplus Soar on Higher Prices, Manufacturing Deficit Improves

Exports FAS, Imports Custom SITC Industries: (\$ Millions)	----- Yr-to-February 2007 -----			----- Yr-to-February 2008 -----			Change: 2008/2007	
	Exports	Imports	Balance	Exports	Imports	Balance	(\$ Million)	(%)
Totals are Seasonally Adjusted: Industry Figures are Not Adjusted								
Balance of Payment Basis....	\$178,509	\$309,197	-\$130,688	\$212,031	\$354,395	-\$142,364	-\$11,676	-8.9%
Net Adjustments.....	-2,262	1,113	-3,375	-1,702	2,484	-4,186	-811	-24.0%
Total Census Basis.....	180,771	308,084	-127,313	213,733	351,911	-138,178	-10,865	-8.5%
Sector Totals Are Corrected for Trans-shipped Re-Exports								
Manufactured Goods.....	\$128,484	\$210,476	-\$81,992	\$147,321	\$219,299	-\$71,978	\$10,014	12.2%
Agricultural commodities.....	13,213	11,026	2,187	19,479	12,605	6,874	4,687	214.3%
Mineral fuels.....	5,344	45,443	-40,099	10,308	74,241	-63,933	-23,834	-59.4%
Crude oil.....	\$102	\$30,525	-\$30,423	\$229	\$53,218	-\$52,989	-\$22,566	-74.2%
Vehicles.....	12,912	32,513	-19,601	14,906	33,885	-18,979	622	3.2%
Television, VCR, etc.,.....	3,568	18,365	-14,797	3,901	19,156	-15,255	-458	-3.1%
Clothing.....	532	12,829	-12,297	502	12,617	-12,115	182	1.5%
ADP equipment; office machi	4,712	16,328	-11,616	4,615	15,169	-10,554	1,062	9.1%
Petroleum preparations.....	3,233	8,685	-5,452	7,126	13,487	-6,361	-909	-16.7%
Furniture and bedding.....	759	5,705	-4,946	831	5,606	-4,775	171	3.5%
Electrical machinery.....	12,531	17,384	-4,853	13,501	18,010	-4,509	344	7.1%
Natural gas.....	448	4,423	-3,975	643	5,136	-4,493	-518	-13.0%
Chemicals - medicinal.....	5,189	8,313	-3,124	5,786	9,542	-3,756	-632	-20.2%
Toys/games/sporting goods..	681	3,834	-3,153	747	4,267	-3,520	-367	-11.6%
Footwear.....	84	3,425	-3,341	96	3,440	-3,344	-3	-0.1%
Iron and steel mill prod.....	2,104	4,827	-2,723	2,692	5,105	-2,413	310	11.4%
General industrial mach.....	7,198	9,828	-2,630	8,463	10,794	-2,331	299	11.4%
Gem diamonds.....	556	3,001	-2,445	1,079	3,288	-2,209	236	9.7%
Chemicals - organic.....	5,371	7,357	-1,986	5,841	7,804	-1,963	23	1.2%
Metal manufactures, n.e.s....	2,658	4,492	-1,834	2,977	4,940	-1,963	-129	-7.0%
Vegetables and fruits.....	1,787	3,393	-1,606	2,016	3,802	-1,786	-180	-11.2%
Textile yarn, fabric.....	1,850	3,582	-1,732	1,941	3,707	-1,766	-34	-2.0%
Fish and preparations.....	523	2,181	-1,658	551	2,183	-1,632	26	1.6%
Platinum.....	263	1,183	-920	220	1,452	-1,232	-312	-33.9%
Travel goods.....	68	1,155	-1,087	74	1,245	-1,171	-84	-7.7%
Wood manufactures.....	307	1,577	-1,270	371	1,424	-1,053	217	17.1%
Plastic articles, n.e.s.....	1,413	2,375	-962	1,518	2,511	-993	-31	-3.2%
Aluminum.....	939	2,422	-1,483	999	1,974	-975	508	34.3%
Copper.....	500	1,757	-1,257	651	1,625	-974	283	22.5%
Rubber tires and tubes.....	481	1,430	-949	614	1,543	-929	20	2.1%
Lighting, plumbing.....	266	1,268	-1,002	361	1,243	-882	120	12.0%
Basketware, etc.....	1,195	1,708	-513	1,174	2,018	-844	-331	-64.5%
Liquified propane/butane.....	170	642	-472	275	1,030	-755	-283	-60.0%
Chemicals - fertilizers.....	398	757	-359	607	1,312	-705	-346	-96.4%
Watches/clocks/parts.....	46	586	-540	64	698	-634	-94	-17.4%
Jewelry.....	704	1,577	-873	796	1,394	-598	275	31.5%
Coffee.....	1	504	-503	0	591	-591	-88	-17.5%
Alcoholic bev., distilled.....	114	760	-646	133	699	-566	80	12.4%
Paper and paperboard.....	2,072	2,794	-722	2,359	2,893	-534	188	26.0%
Nickel.....	197	681	-484	248	701	-453	31	6.4%
Live animals.....	73	467	-394	110	562	-452	-58	-14.7%
Metalworking machinery.....	872	1,233	-361	921	1,342	-421	-60	-16.6%
Chemicals - inorganic.....	1,674	1,787	-113	1,966	2,322	-356	-243	-215.0%
Silver and bullion.....	95	383	-288	126	466	-340	-52	-18.1%
Optical goods.....	523	747	-224	529	850	-321	-97	-43.3%
Cork, wood, lumber.....	725	1,278	-553	679	976	-297	256	46.3%
Glassware.....	142	379	-237	151	415	-264	-27	-11.4%

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Pottery.....	17	284	-267	18	273	-255	12	4.5%
Records/magnetic media.....	857	1,095	-238	834	1,083	-249	-11	-4.6%
Rubber articles, n.e.s.....	304	491	-187	310	525	-215	-28	-15.0%
Oils/fats, vegetable.....	233	385	-152	460	659	-199	-47	-30.9%
Power generating mach.....	7,304	7,344	-40	8,037	8,233	-196	-156	-390.0%
Cereal flour.....	451	537	-86	435	626	-191	-105	-122.1%
Artwork/antiques.....	601	1,297	-696	1,179	1,350	-171	525	75.4%
Sugar.....	5	86	-81	6	105	-99	-18	-22.2%
Crude fertilizers.....	311	255	56	345	365	-20	-76	-135.7%
Spacecraft.....	139	0	139	65	0	65	-74	-53.2%
Tobacco, unmanufactured....	256	152	104	245	154	91	-13	-12.5%
Cigarettes.....	182	32	150	122	26	96	-54	-36.0%
Printed materials.....	896	805	91	987	854	133	42	46.2%
Glass.....	497	465	32	577	444	133	101	315.6%
Ships, boats.....	392	323	69	465	328	137	68	98.6%
Photographic equipment.....	559	410	149	558	395	163	14	9.4%
Rice.....	262	66	196	308	88	220	24	12.2%
Chemicals - cosmetics.....	1,540	1,310	230	1,749	1,473	276	46	20.0%
Hides and skins.....	301	9	292	286	8	278	-14	-4.8%
Coal.....	522	349	173	764	462	302	129	74.6%
Chemicals - dyeing.....	827	487	340	958	517	441	101	29.7%
Mineral fuels, other.....	710	511	199	1,033	524	509	310	155.8%
Cotton, raw and linters.....	515	1	514	705	3	702	188	36.6%
Pulp and waste paper.....	968	559	409	1,369	646	723	314	76.8%
Meat and preparations.....	1,243	842	401	1,669	773	896	495	123.4%
Scientific instruments.....	6,047	5,157	890	6,787	5,816	971	81	9.1%
Animal feeds.....	831	148	683	1,251	190	1,061	378	55.3%
Wheat.....	887	76	811	1,825	133	1,692	881	108.6%
Specialized ind. mach.....	7,272	5,477	1,795	7,949	5,930	2,019	224	12.5%
Chemicals - n.e.s.....	3,143	1,719	1,424	4,090	2,050	2,040	616	43.3%
Airplane parts.....	3,339	1,216	2,123	3,666	1,507	2,159	36	1.7%
Gold, nonmonetary.....	1,219	706	513	3,692	1,264	2,428	1,915	373.3%
Corn.....	1,488	21	1,467	2,496	29	2,467	1,000	68.2%
Metal ores; scrap.....	3,105	1,068	2,037	4,087	1,284	2,803	766	37.6%
Chemicals - plastics.....	5,600	2,710	2,890	6,529	3,027	3,502	612	21.2%
Soybeans.....	2,017	10	2,007	3,669	35	3,634	1,627	81.1%
Airplanes.....	6,946	2,296	4,650	8,564	2,221	6,343	1,693	36.4%

US Dept. of Commerce, Bureau of the Census and MBG Information Services

"www.MBGInfoSvcs.com"

US Trade In Autos Complex: \$2.11 of Imports for Each \$1.00 of Exports

2008 Sector deficit -- US production shortfall -- worsening -5.3% as parts deficits worsen sharply

U.S. Global Auto Trade

GRAND Total: Auto/Truck Trade

(INCLUDES PARTS)

(\$ Millions) Autos	--- Yr-to-February 2008 ---			(\$ Millions) Industry Totals	--- Yr-to-February 2008 ---		
	Exports	Imports	Balance		Exports	Imports	Balance
U.S. TOTAL.....	7,079	22,103	-\$15,024	U.S. TOTAL.....	19,693	41,552	-\$21,859
Australia.....	102	166	-64	Australia.....	311	194	117
Austria.....	9	800	-791	Austria.....	73	846	-773
Belgium.....	56	207	-151	Belgium.....	138	243	-105
Brazil.....	12	0	12	Brazil.....	139	289	-150
Canada.....	2,398	5,257	-2,859	Canada.....	9,171	9,807	-636
Germany.....	1,121	2,418	-1,297	Germany.....	1,449	3,726	-2,277
Japan.....	112	8,204	-8,092	Japan.....	448	10,719	-10,271
Korea.....	61	1,531	-1,470	Korea.....	144	2,240	-2,096
Mexico.....	655	1,858	-1,203	Mexico.....	3,177	8,180	-5,003
Saudia Arabia...	337	0	337	Saudia Arabia...	393	1	392
Sweden.....	28	324	-296	Sweden.....	73	410	-337
Taiwan.....	7	18	-11	Taiwan.....	18	369	-351
United Kingdom	162	637	-475	United Kingdom	359	852	-493
Other.....	2,019	683	1,336	Other.....	3,800	3,676	124

U.S. Global Truck Trade

U.S. Global Trade in Auto Parts

(\$ Millions) Trucks	--- Yr-to-February 2008 ---			(\$ Millions) Parts	--- Yr-to-February 2008 ---		
	Exports	Imports	Balance		Exports	Imports	Balance
U.S. TOTAL.....	2,856	2,917	-\$61	U.S. TOTAL.....	9,758	16,532	-\$6,774
Australia.....	82	0	82	Australia.....	127	29	98
Austria.....	0	0	0	Austria.....	63	46	17
Belgium.....	15	14	1	Belgium.....	67	22	45
Brazil.....	19	8	11	Brazil.....	108	281	-173
Canada.....	1,793	1,124	669	Canada.....	4,981	3,426	1,555
Germany.....	32	33	-1	Germany.....	296	1,275	-979
Japan.....	21	88	-67	Japan.....	315	2,426	-2,111
Korea.....	13	0	13	Korea.....	70	709	-639
Mexico.....	146	1,525	-1,379	Mexico.....	2,376	4,798	-2,422
Saudia Arabia...	19	0	19	Saudia Arabia...	37	1	36
Sweden.....	2	43	-41	Sweden.....	44	43	1
Taiwan.....	1	1	0	Taiwan.....	10	350	-340
United Kingdom	18	45	-27	United Kingdom	179	170	9
Other.....	696	36	660	Other.....	1,085	2,957	-1,872

Data released April 10, 2008

U.S. Department of Commerce, Bureau of the Census and MBG Information Services

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-\$4.33 Trillion in US Global Losses Since 2001

\$ Billion: US Quarterly Balances in All Global Current Accounts

